



Newsletter

Official Newsletter of the Asia-Pacific Economic Association

Introduction

The Asia-Pacific Economic Association (APEA) is an international organization established in 2003. After a series of conferences on the 1997 Asian Financial Crisis and other issues related to Asia and other parts of the world, the organizers and many participants of the conferences believed that a more formal international organization is needed to better plan for and carry out similar academic activities in the future. Thus, at the closing session of the “Asian Crisis, V” conference in Chuncheon, Korea on December 10, 2003, the Asia-Pacific Economic Association was formally launched by Shin-ichi Fukuda, Chung Mo Koo, Jeff Chien-Fu Lin, and Kar-yiu Wong, organizers of previous conferences on the Asian financial crisis.

The association was established with the following mission:

- to promote academic and intellectual interactions among economists in the Asia-Pacific region and in other parts of the world;
- to encourage economic research in the region; and
- to disseminate economic research results.

So far, the main activities of the Association are the annual conferences. Since 2005, one annual conference had been held every year in different parts of the Asia-Pacific area. The last one, or the seventh one, was held in Busan, Korea, and the next one will be held in Singapore on June 28-29, 2012.

The Association is slowly expanding its activities. Recently, it set up a survey series on economics and business administration. So far, two surveys had

been published by World Scientific Publishing Co. More information about these two surveys is given below.

Future plans and activities of the Association will be given in future issues of this series or and at the official website of the Association:

<http://www.apeaweb.org/>

Submissions for paper presentation and session organization for the eighth annual conference are being accepted for the next annual conference. Please visit the above web site or see below for more information about the conference.

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Words from the President

Time flies. It seems that it was just yesterday that the Asia-Pacific Economic Association was set up, but suddenly I realized the cold fact that the Association will soon turn eight years old.

The launch of the Association seemed to be a strange, if not foolish, work. Without any support from any units or organization, it is hard to believe that the Association is for real and could last for more than one year or two. Yet, against all odds, the Association survives and is expanding. All these are the result of the work of a good group of dedicated friends, the generous support of many universities in hosting conferences, and the faithful participation of many economists all over the world.

The initial major activity of the Association was its annual conference series. We had the opportunity to be able to hold one every year in different parts of the Asia-Pacific region. We recently established a survey series on economics and business administration.

The present newsletter series is another plan of the Association. Each newsletter contains news and reports of the Association. It also covers the activities and publications of its members, as well as news of different universities and economies. The newsletter series welcome submission of relevant and suitable articles to be included in a newsletter. It will serve as the bridge between the Association and its members.

Each newsletter will be sent to the Association's members, friends, and those who are interested in receiving news of the Association. It is also available at the web site of the Association.

Founding President
Kar-yiu Wong
University of Washington

Office Bearers

President: **Kar-yiu Wong**, University of Washington, US

Vice-Presidents:

Joshua Aizenman, University of California, Santa Cruz, US

Shin-ichi Fukuda, Tokyo University, Japan

Chung Mo Koo, Kangwon National University, Korea

Secretary: **Yu-chin Chen**, University of Washington, US

Program Manager:

Lok-hang (Joyce) Wong, US

APEA Annual Conferences

Date	Location
July 30-31, 2005	Hitotsubashi University, Tokyo, Japan
July 29-30, 2006	University of Washington, Seattle, Washington, U.S.A.
July 25-26, 2007	Hong Kong University of Science and Technology, Hong Kong
December 13-14, 2008	Central University of Finance and Economics, Beijing, China
June 27-28, 2009	Santa Cruz Center for International Economics, Santa Cruz, California, U.S.A.
July 8-9, 2010	Hong Kong Baptist University, Hong Kong
June 24-25, 2011	Pusan National University, Busan, South Korea
June 28-29, 2012	Nanyang Technological University, Singapore

APEA 2010

The sixth annual conference was hosted by Hong Kong Baptist University. It was held on its campus on June 8-9, 2010. These photos recorded some of the enjoyable and memorable moments.



Busan 2011: The Seventh Annual Conference



The APEA 7th Annual Conference took place at Pusan National University, Busan, Korea on June 24th -25th, 2011, with a reception party held in the evening of June 23rd, 2011.

The selection committee had accepted more than 110 papers for presentation, and the conference was attended by around 180 participants, including some graduate students from Pusan National University. Participants came from Korea and many other countries, including the US, Europe, and many parts of Asia. There were also three keynote speakers at the conference.

The conference started early morning of June 24 with welcoming remarks from three representatives.

Because of a large number of papers for presentation, the conference was occasionally divided into six or seven parallel sessions. But, all the participants were grouped together

during the time of keynote speeches and welcoming/closing sessions.



Professor Kar-yiu Wong (President of APEA) was giving a speech at the Reception Party

Because of the efforts of the committee members and the supports from participants, the conference was a huge success.

Vice-President Chung Mo Koo was giving a speech at the Reception Party, June 23, 2011



The Local Organizing Committee has done a great job in preparing for the conference, including its effort in getting 16 sponsors, including some government related organizations, such as Korea Development Institute, Korea Institute for Public Finance, Bank of Korea, and Korea Institute for International Economic Policy.

The conference enjoyed keynote speeches by four distinguished speakers: Mr. Masahiro Kawai (Asia Development Bank Institute), Mr. Un-chan Chung (Chairman of Commission for Shared Growth for Large and Small Companies, former Prime Minister of the Republic of Korea), Mr. Chul Hong (Chairman of Presidential Committee on Regional Development) as well as Professor Wilfred J. Ethier (University of Pennsylvania). Participants did learn a lot from their speeches.

One local radio station and several local newspapers reported about the conference. The local radio station had an interview with

Professor Kar-yiu Wong (President of APEA), Professor Shin-ichi Fukuda (University of Tokyo), and Professor Yunhua Liu (Nanyang Technological University). They talked about the Chinese Economy and its relations with other Asian economies, including the Korean economy.

The preparation for the next annual conference has started, and submissions of papers and session proposals are being received. Let us look forward to meeting again in the next conference in Singapore, June 28-29, 2012.



Professor Wong and Professor Koo are welcoming Mr. Chung, one of the keynote speakers.

University Profile

To help readers have better understanding of some of the universities in the Asia-Pacific region, the newsletters will from time to time present description of different universities. If you would like to have your university and department introduced to the reader, send Joyce Wong <joycewong.apea@gmail.com> a note, expressing your interest. This issue describes Pusan National University, in Busan, Korea, which hosted the seventh annual conference of the Association.

Pusan National University

By Young Jae Kim, Pusan National University

Located in Pusan, the second largest city in Korea and a city of beautiful nature with mountains, rivers and the sea, Pusan National University is one of the oldest universities in Southeastern Korea (founded in 1945). PNU has fortified its position as the central university in comprehensive research, with specialization in marine transportation, harbors, finance, machinery, shipbuilding, medicine, bio-medical sciences, nano sciences, and bio-sciences. PNU recruits innovative faculty from around the world and provides diverse support systems for students. Under PNU Global Vision 2015, PNU aims to be one of the Asia's top 10 and one of the world's top 100 universities, to develop world-class graduates, and to take a leading role in securing the economic prosperity of Southeastern Korea. Pusan National University also builds a unique system for partnerships with local governments and plays a central role in building a regional cluster.

The Department of Economics at Pusan National University

The Department of Economics at Pusan National University offers a broad spectrum of courses from

the basic theoretical courses such as microeconomics and macroeconomics to the applied courses including finance, econometrics, cultural economics, regional economics and so on. In addition to the undergraduate program, the Department offers masters programs and doctoral study. The faculty produces a wide variety of research papers each year, often in collaboration with graduate students. The graduate students in the Department benefit from the BK21(Brain Korea 21) research grant program, a high-quality human resource nurturing program by the government. The Department provides favorable environments for foreign students by offering English-providing courses, dormitories and free Korean language program. Currently, almost 100 foreign students from various countries are studying in the graduate as well as the undergraduate programs. The Department is always open to the opportunity of collaboration with you. Please visit the website of the Department if you'd like to know more about us, <http://bk21.eco.pusan.ac.kr> (in English) or <http://pnueco.pusan.ac.kr> (in Korean), and feel free to contact us.

APEA NEWS

Upcoming APEA Events

**Two One-day Conferences,
2012: March 16 – 17, 2012,
Seattle**

Two one-day conferences will be held in Seattle on March 16 and 17, 2012. These conferences are jointly organized by the Researcher Center for International Economics (RCIE) at the University of Washington, Korea Institute for Industrial Economics and Trade (KIET), RCIE at the University of International Business and Economics (UIBE), and the Association. The topics and the dates are:

- **“China and the World Economy”**- March 16, 2012 (Friday). [Click here](#).
- **“Global Economy”**- March 17, 2012 (Saturday). [Click here](#).

Papers presented will be considered for publication in two new journals, *China Economic Policy Review* and *Global Journal of Economics*.

Submission Deadline: November 15, 2011.

Decision will be made by the end of November 2011. Accepted final papers should be received by the association by January 31, 2012. For more details, please visit:

<http://faculty.washington.edu/karyiu/confer/sea12/index.htm>

**APEA 8th Annual Conference:
Singapore, June 2012**

**Nanyang Technological University
June 28-29, 2012**

Please check the APEA website for more details: <http://www.apeaweb.org/confer/sing12/index.htm>. See also the flyer below.

Submissions for paper presentation and for organizing sessions are being accepted.

WANTED!

Calling for Articles, News & Announcements for Future APEA Newsletters

We are planning to send out this newsletter series on a more regular basis and to expand it to include news about universities, departments, researchers, and economics news in various regions.

You are invited to send us relevant news (university and researcher activities, for example) and announcements (such as conferences and job openings). Please send them to [<joycewong.apea@gmail.com>](mailto:joycewong.apea@gmail.com).

Coordinators Wanted!

APEA is looking for coordinators in different countries/ regions/ universities to play the role as a bridge between the Association and the economists. If you are interested in being one, please send us [<joycewong.apea@gmail.com>](mailto:joycewong.apea@gmail.com) an e-mail message with information about you, your affiliation/institution, region/ countries, e-mail address, and mailing address. Please also send us your phone number and c.v., if available.

Eighth Annual Conference
Asia-Pacific Economic Association



“Singapore 2012”



Nanyang Technological University, Singapore, June 28-29, 2012

Call for Papers—Submission

Economists are invited to submit papers for presentation consideration. Papers in all economic fields, either theoretical or empirical, and whether or not directly related to the Asia-Pacific economies, are welcome. A few sessions for graduate students in doctoral programs are planned.

The deadline for submitting a paper (or an extended abstract with at least 300 words) is **January 15, 2012**. Please send your submission by e-mail to <submit@apeaweb.org>. Please include in your submission the following information of you and all other co-authors (if any): name, e-mail address, affiliation, academic rank (or graduate student), and mailing address. Please note that people are discouraged to submit more than one paper, unless different papers will be presented by different co-authors.

Organizing a Session

Economists are also welcome to organize sessions in the conference. Each session will last for 2 hours, consisting of

- a chair person (not necessarily the organizer, but preferably not one of the presenters or discussants);
- three to five papers around a common theme;
- three to five discussants (If help is needed to identify discussants, please contact us.).

Please submit a proposal by **February 15, 2012**. The proposal should include the title of each session, and the names, affiliations, academic ranks, and e-mail addresses of all presenters, discussants, the organizer, and the chair. The proposal should be sent to <submit@apeaweb.org>.

Global Journal of Economics and *China Economic Policy Review*

Two international, peer-reviewed journals
Call for Papers

The Asia-Pacific Economic Association, the Research Center for International Economics at the University of Washington, USA, and the Research Center for International Economics at the University of International Business and Economics, China have the pleasure to announce two new journals, and to invite submission of manuscripts for publication consideration from economists and economic policy makers.

The *Global Journal of Economics* (GJE) is a general journal of economics. Papers in all economic fields will be considered, but papers that are related to international economics or studies of economies in the Asia-Pacific region will be especially welcome.

The *China Economic Policy Review* (CEPR) publishes papers that are related to the economies of Greater China (the Mainland, Taiwan, Hong Kong, and Macao) and the rest of the world, with implicit or explicit policy implications. Papers that analyze current and previous economic policies of these economies and those that make economic policy recommendations will receive particular attention.

Both journals will adopt double-blind, peer-reviewed refereeing process, and will publish high-quality research papers (theoretical or empirical) that help advance academic research frontiers, help promote understanding of the economies and the economic literature, and help assess current economic policies and recommend future economic policies.

Submission of manuscripts for publication consideration:

- for the *China Economic Policy Review*: cepr@EconomicNetwork.org;
- for the *Global Journal of Economics*: gje@EconomicNetwork.org.

Public Announcements

Job Openings

1. Michigan State University, US Department of Economics

Title: Asst/Asst/Professor Development
Deadline: November 15, 2011
To Apply: <http://www.jobs.msu.edu> [Once you are there, click on "Search Postings" and then, from the third field on the left - "Personnel Subarea," select "Tenure System Faculty-FAS" and then click on the "Search" button. **The position number that you apply for is # 5142 and #5143** (development position).]
More info: www.econ.msu.edu

2. University of Pittsburgh, US Department of Economics

Title: Assistant Professor- Tenure Track effective Sept. 2012
Openings: 2
Job Code 80371 – Macroeconomics
Job Code 03301 – Applied Micro
Job Code 02511 – Across Fields

Deadline: November 15, 2011
To Apply and More info:
<http://www.econ.pitt.edu/> under the Employment Opportunities link

3. United States- Koch Internship Program

To Apply and More info: Students and recent grads get paid to work at a free-market organization in Washington DC while engaging in weekly professional education seminars. Both the spring and summer applications are now open: www.kochinternshipprogram.org

4. Koch Associate Program, US

Participants work in a full-time job at a partner

the chance to engage in professional education every Thursday. The program starts in June of 2012 and the application is now open:

www.kochassociateprogram.org

Scholar Activities

Dr. Ying Wu of Salisbury University has successfully completed his one-year term as a US Fulbright Lecturer in 2010-2011 at the University of International Business and Economics. He has returned to Salisbury University

Conferences

XVII Annual Meeting of the LACEA/ IADB/ WB/ UNDP Research Network on Inequality and poverty

Date: November 9, 2011

Location: Santiago, Chile

More Info: <http://www.nip-lac.org/>

LACEA 16th Annual Meeting hosted by University Adolfo Ibanez

Date: November 10-12, 2011

Location: Santiago, Chile

More Info: <http://www.lacealames2011.cl/call-for-papers>

Call for Papers

Cambridge Journal of Economics: the Future of Capitalism

Deadline of Submission: February 15, 2012

Details of the Conference:

<http://www.cpes.org.uk/FutureofCapitalism/home.html>

Mainz Workshop on Behavioral and Emotional Economics

organization in Washington DC, while having
Deadline of Submission: December 4, 2011
More info: <http://www.macro.economics.uni-mainz.de/656.php>

Review of Network Economics: Social Networks and Economics

Deadline of Submission: December 1, 2011
More Info:
<http://www.bepress.com/rne/callforpapers.html>

The 33rd annual meeting of AFIT: Institutionalism and Building a Better Future (in conjunction with the Western Social Science Association 54th Annual Conference)

Date: April 11-14, 2012
Location: Houston, Texas, US

Date: January 12, 2012
Location: Mainz, Germany

Deadline of Submission: December 1, 2011
More info:
<http://www.associationforinstitutionalthought.org/> or <http://wssa.asu.edu>

Call for Proposal

Global Development Network Awards and Medals Competition

Deadline for application: January 31, 2012 (Indian Standard Time 6PM)
More Info:
http://cloud2.gdnet.org/cms.php?id=gdnet_themes_for_2011_awards_and_medals

APEA Surveys on Economics and Finance

The Association is publishing a survey series on Economics and Finance. So far, two surveys have been published:

1. **Ngo Van Long** (McGill University), *A Survey of Dynamic Games in Economics*.
2. **William A Barnett** (University of Kansas) and **Marcelle Chauvet** (University of California at Riverside), *Financial Aggregation and Index Number Theory*.

Both surveys were published by World Scientific Publishing Co.

For more information about the surveys and about how to order the books for yourself or your university library, please visit

<http://www.apeaweb.org/publications/survey/index.htm>

APEA Newsletter

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